Pensio Purchase Power
How it Works

Stage 1
Buyer completes Agreement of Purchase and Sale.

Stage 2
Buyer Pays 5% down payment towards the purchase price of the property (*Subject to change as per Builders Payment criteria for initial payment)

Stage 3
Buyer makes decision to either put remaining down Payment in cash or use Purchase Power Guarantee option. Purchase Power can contribute up to 20% of the purchase price or $500,000 maximum.

  📎 *Agreement of Purchase & Sale Deposit Structure (included with the APS and executed by the Developer & Buyer*

Stage 4
Buyer fills in the application.

  📎 *Application Form*
  📎 *Schedule B – Agreement of Purchase and Sale Deposit Structure*
  📎 *Schedule C – Pensio Purchase Power Certificate*
  📎 *Schedule D – Counter Indemnity Agreement (only need to complete if Purchaser does not currently own a home)*
  📎 *Schedule E – AVM Rights Disclosure*

Stage 5
PPG Team verifies the details and gives a status report of Qualified or Not Qualified to the buyer in its stipulated time.

Stage 6
If qualified, Purchase Power may request additional documents to support the application such as the Purchase and Sales Agreement, financial statements, and a Counter Indemnity Form.

Stage 7
Once all documents are verified, the Buyer submits payment of the PPG program fee.

Stage 8
Once PPG team receives the payment details; PPG Guarantee certificate is issued to the buyer. (*Stating that we will deduct the payment on or +1-day post rescission. Also, the Certificate would be valid only if PPG team receives a successful payment, if the payment failed then the PPG team will void the certificate).

  📎 *Schedule C – Pensio Purchase Power Certificate (Indicative, final form to be created by PPG)*

Stage 9
On Closing Date, the PPG guarantee expires and the Buyer proceeds to pay the down payment.

Stage 10
If buyer defaults or has insufficient funds to cover the down payment, PPG guarantee will cover the down payment to the Developer.

Stage 11
PPG pays the Guarantee amount in five business days to the Developer.